



FORMATNULL™

I n s t i t u t i o n a l

Systematic Multistrategy Crypto Fund for Institutional Allocators

Est. 2024 | Powered by FORMATNULL

Institutional Allocator Deck 2026

This presentation contains confidential information and is intended solely for informational purposes. No financial advise!

F0 | Global legal structure

Caymans Fund and BVI Manager



F0 Fund

- Cayman Islands / CIMA regulated
- Institutional profile
- Systematic multistrategy crypto fund with DEX and CEX execution
- Min ticket 100K USD
- Fund LPs with 1-year lock-up receive IM equity option

F0 Investment Manager

- VASP-licensed in the British Virgin Islands
- Quantitative trading firm operating proprietary algorithms
- Operational HQ across Panama, Colombia, South Africa, Germany

Team

THE COMPANY

Quantitative trading expertise meeting institutional infrastructure experience



TILL A. MÜLLER
Founder & CEO

F0 role

Founder, CEO, growth, strategic direction, solutions architecture

Tech background

PPC & Google Analytics Pro, Conversion Tracking. Google Premier Partner Agency, WIX Legend Partner

Crypto

Personal crypto trading since 2016, blockchain fundamentals & Algo Architecture



JULIEN LOZANO
CFO

F0 role

Chief Financial Officer

Background

Master in Finance (France). Engaged with F0 since 2025.

Crypto

Personal crypto trading, Crypto NAV calculation and analytics



Oliver Hilton
Head of Quant Dev

F0 role

Leads trading infrastructure, turning quant research into robust, low-latency production systems.

Background

Developer Roles at Barclays, RBS and BP

Crypto

Systematic Strategy Development



MARIUS WAGNER
Research Analyst

F0 role

Quant analyst and researcher

Background

Trading strategies, quantitative models, infrastructure ops

Crypto

Personal Trading since 2023. Engaged with F0 since 2025



Matthias Klier
Head of Devops

F0 role

Senior Devops Engineer

Background

20 years across backend, frontend, analytics and CDN/server infrastructure; builds scalable secure systems.

F0 is strategically hiring. Learn more about our current and future team: <https://formatnull.com/about>

Built for Allocators

FOR ALLOCATORS

Institutional-grade infrastructure, aligned incentives, and flexible mandate terms

Systematic Multi-Strategy

A diversified book of systematic strategies, engineered to perform across market regimes.

Real-Time Correlation Control

Strategy correlations actively steered in real time across the fund — dialing up diversification when it matters.

Multi-Venue Execution

Best execution across centralized (CEX) and decentralized (DEX) venues wherever liquidity & edge reside.

Redundancy at Every Layer

Fail-safes engineered into every layer of the technology topology — zero single point of failure.

FIAT or Stablecoin Allocations

Seamless capital onboarding; allocate directly in fiat currency or stablecoins based on treasury preference.

Independent Third-Party NAV

NAV struck independently by NAV Fund Services for fully transparent and verifiable investor reporting.

Aligned Fee Model

20% Performance Fee.
Zero Management Fee.
No Hurdle, No High Water Mark.

Minimum Ticket

US\$100K

Standard commingled fund allocation

Separately Managed Account

From US\$1M

Your account, your custody: flexible terms and risk metrics tailored to mandate.

Systematic Trading Strategies

THE FUND

A portfolio of three complementary, low-correlation strategies, systematically reweighted across market regimes.



Liquidity pool yield / Dynamic Hedging

● STEADY STATE

F0 runs a systematic strategy providing liquidity to DeFi pools, earning swap fees on every trade to generate yield while managing impermanent loss through regime agnostic dynamic hedge. APY ~ 35%

Live DEployment 09/2026

Strat_ID: F0_01



Delta neutral funding rate arbitrage strat

● DEVELOPMENT STAGE

F0 develops a delta-neutral strategy that arbitrages spot versus perpetuals and long/short spreads across exchanges, capturing yield with minimal market exposure

Go Live in 2027

Strat_ID: F0_04



Systematic Crypto Basis (Cash-and-Carry)

● STEADY STATE

High capacity market-neutral BTC/ETH basis trade (long spot, short equal-notional perpetual) that earns the funding paid to shorts when leveraged long demand dominates. Sharpe 4.6 | APY 9,5% | MDD 2.5%

Live Deployment: 09 / 2026

Strat_ID: F0_02



Low Frequency Altcoin Spot Strategy

● STEADY STATE

Directional, unleveraged spot strategy across selected major altcoins such as XRP, that enters only during extreme volatility events, exits by algorithm, and sits in USD otherwise.

Live with F0 after multiyear live testing

Strat_ID: F0_03

Separately Managed Accounts (SMAs)

SMA

Custom-tailored risk/return profiles for institutional allocators — same proprietary infrastructure

INDIVIDUAL STRATEGY SMA STRUCTURE

- **Dedicated Strategy Accounts:** Single-investor SMAs deployed into standalone individual strategies or customized strategy combinations.
- **Bespoke Risk Controls:** Investor defines target Sharpe, maximum drawdown, and return parameters per strategy stack.
- **Strategy Transparency:** Real-time execution tracking, daily position reconciliation, and granular monthly strategy reporting.
- **Fee Structure:** 0% management fee, 20% - 35% performance fee exclusively on net strategy profits.
- **Mandate Terms:** Min. ticket \$250,000 · Negotiable lock-up · 30 days redemption notice.

1. Liquidity Pool Yield / Dynamic Hedging

Can be tailored as SMA with adjustable risk profile to execute on Hyperliquid or Uniswap

Strat_ID: F0_01

2. Systematic Crypto Basis (Cash-and-Carry)

Available as a SMA via a dedicated Binance sub-account.

Strat_ID: F0_02

3. Low Frequency Altcoin Spot Strategy

Available as a SMA via a dedicated Kraken account.

Strat_ID: F0_03

4. Delta neutral funding rate arb

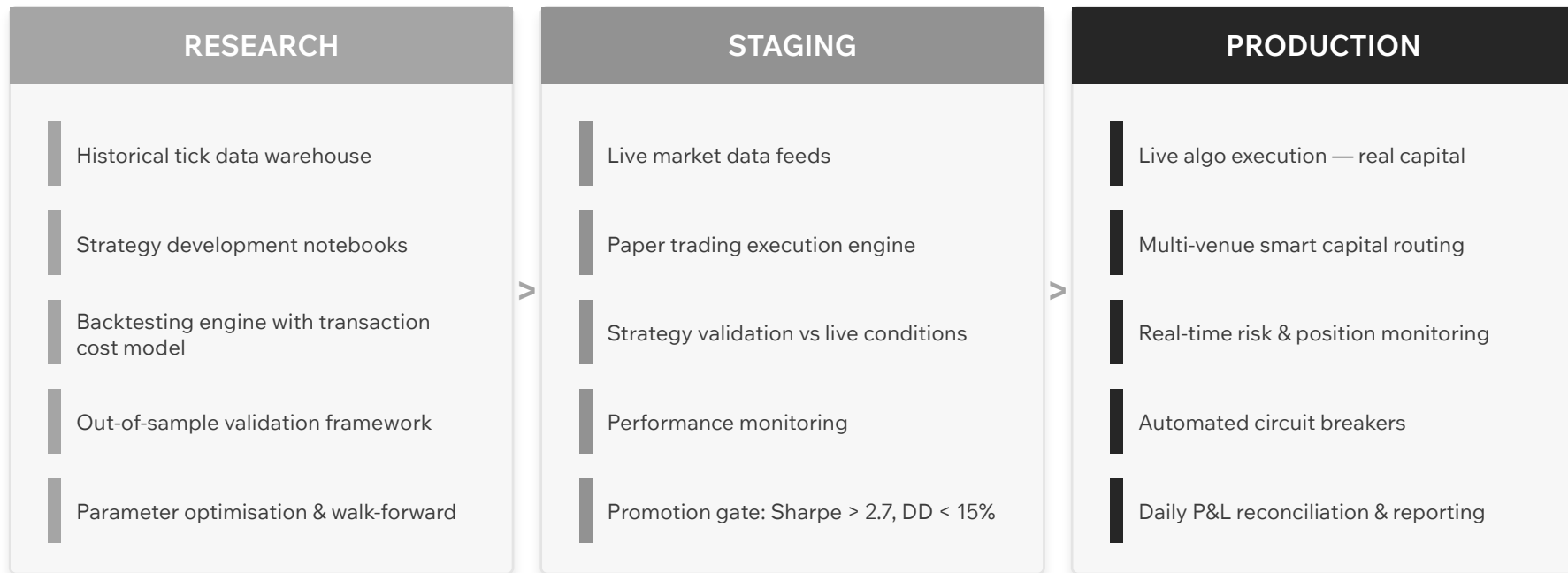
TBA

Strat_ID: F0_04

Development | System Architecture

OUR EDGE

Three isolated environments — Research → Staging → Production — with no shared state



Containerised microservices · Geographic affinity routing to exchange colocations · Replicated data storage with real-time sync · Zero shared state between environments

Risk Management Framework

RISK MANAGEMENT

At F0 an individual investor's budget is deployed into the same infrastructure as eight-figure institutional capital.



Market Risk Controls

- Per-strategy drawdown hard-cap: [X]%
- Portfolio diversification to ensure low correlation
- Position size limits per asset and venue
- Automatic halt on limit breach — manual restart only
- All metrics net of fees, annualised



Counterparty Risk

- Capital spread across 5 exchanges and multiple strategies — no single-venue or strat concentration
- Daily position reconciliation against exchange records
- Exchange credit monitoring and exposure caps
- Multi-signature wallet architecture for on-chain assets



Technical Risk Controls

- Automated health monitoring with real-time diagnostics
- Redundant failover
- Circuit breakers on anomalous signal behaviour
- Staged deployment — no direct-to-production pushes



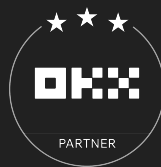
Operational Safeguards

- Encrypted communications and daily encrypted backups
- Emergency trading suspension protocol (< 30 seconds)
- Quarterly disaster recovery testing
- AML / KYC on all counterparties and investors

F0 tier one partner ecosystem for systematic multistrategy execution

Institutional Partnerships

We work with leading crypto exchanges, banks, fund administrators and platform providers.





Ready for new ventures?
Get in touch!



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