



INSTITUTIONAL ALLOCATOR DECK

FORMATNULL™

I n s t i t u t i o n a l

Systematic Multistrategy Crypto Fund for Institutional Allocators

Est. 2026 | Powered by FORMATNULL since 2019

Systematic Mandate
Multi-Strategy Crypto Execution

Institutional Profile
Engineered for Allocators

Track Record
Built since 2019

Institutional Allocator Deck | FORMATNULL™ - Confidential document

This presentation contains confidential information and is intended solely for informational purposes. No financial advice!

F0 | Global Legal Structure

Caymans Fund and BVI Manager

LEGAL STRUCTURE



F0 Fund

- Cayman Islands / CIMA regulated
- Institutional profile
- Systematic multistrategy crypto fund with DEX and CEX execution
- Min ticket 100K USD
- Fund LPs with 1-year lock-up receive IM equity option

F0 Investment Manager

- Licensed VASP in the British Virgin Islands
- Quantitative trading firm running proprietary algorithms
- Separately managed accounts (SMAs) available per strategy
- Distributed core team across Panama, Colombia, France, South Africa and Germany

Team

THE COMPANY

Quantitative trading expertise meeting institutional infrastructure experience



TILL A. MÜLLER
Founder & CEO

F0 role: Founder, CEO, growth, strategic direction, solutions architecture

Background: Google certified Analytics Pro, ex. Google Premier Partner. 5* WIX Legend Agency Partner.

Crypto: Engaged since 2016



JULIEN LOZANO
CFO

F0 role: Chief Financial Officer

Background: MBA in Finance (France). Engaged with F0 since 2025

Crypto: Trading crypto markets since 2018, NAV calculation & analytics



OLIVER HILTON
Head of Quant Dev

F0 role: Leads trading infrastructure & low-latency systems

Background: Developer at Barclays, RBS, British Petrol

Crypto: Systematic Strategy Development



MARIUS WAGNER
Research Analyst

F0 role: Quant analyst and researcher

Background: Trading strategies, quantitative models, ops

Crypto: Trading crypto since 2020. Engaged since 2025



MATTHIAS KLIER
Devops Engineer

F0 role: Senior Devops Engineer

Background: 20 yrs backend, frontend, CDN & server infra. Server Side Tracking, Analytics. Computer Science degree (Germany)



TOM WILKINSON
Board & Senior Advisor

F0 role: Board Member and Senior Advisor (investor relations, ops, tech)

Background: 20+ yrs in tech infra & project leadership at RBS/NatWest, HSBC, EMI Music. BSc Info Systems

F0 is strategically hiring. Learn more about our current and future team: <https://formatnull.com/jobs>

Built for Allocators

THE COMPANY

Institutional-grade infrastructure, aligned incentives, and flexible mandate terms

INFRASTRUCTURE & EXECUTION

Systematic Multi-Strategy

A diversified book of systematic strategies, engineered to perform across market regimes.

Real-Time Correlation Control

2027: Strategy correlations actively steered in real time across the fund — dialing up diversification when it matters.

Multi-Venue Execution

Best execution across centralized (CEX) and decentralized (DEX) venues wherever liquidity & edge reside.

GOVERNANCE & OPERATIONS

Redundancy at Every Layer

2027: Fail-safes engineered into every layer of the technology topology — zero single point of failure.

FIAT or Stablecoin Allocations

Seamless capital onboarding; allocate directly in fiat currency or stablecoins based on treasury preference.

Independent Third-Party NAV

NAV struck independently by NAV Fund Services for fully transparent and verifiable third party investor reporting.

TERMS & ACCESS

Aligned Fee Model

20% Performance Fee.
Zero Management Fee.
High Water Mark.

Minimum Ticket

US\$100K

Standard commingled fund allocation

Separately Managed Account

From US\$300K

Your account, your custody: flexible terms and risk metrics tailored to mandate.

What we do | Systematic Trading Strategies

THE FUND

A portfolio of currently three complementary, low-correlation strategies, systematically reweighted across market regimes.



Liquidity Pool Yield / Dynamic Hedging

● LIVE FUND TESTING

F0 runs a systematic strategy providing liquidity to DeFi pools, earning swap fees on every trade to generate yield while managing impermanent loss through regime agnostic dynamic hedge. **APY ~ 35%**

Live DEployment 09/2026 [Strat_ID: F0_01](#)



Delta Neutral Funding Rate Arbitrage Strat

● DEVELOPMENT STAGE

F0 develops a delta-neutral strategy that arbitrages spot versus perpetuals and long/short spreads across exchanges, capturing yield with minimal market exposure

Go Live in 2027 [Strat_ID: F0_04](#)



Systematic Crypto Basis (Cash-and-Carry)

● STEADY STATE IN PRODUCTION

High capacity market-neutral BTC/ETH basis trade (long spot, short equal-notional perpetual) that earns the funding paid to shorts when leveraged long demand dominates. **Sharpe 4.6 | APY 9,5% | MDD 2.5%**

Live Deployment: 09 / 2026 [Strat_ID: F0_02](#)



Low Frequency Altcoin Spot Strategy

● STEADY STATE IN PRODUCTION

Directional unleveraged spot strategy in liquid altcoins that buys during extreme market dislocations and sells on price-volume momentum divergence, remaining in USD during downturns provides capital reallocation for other strategies .

Live with F0 after multiyear live testing [Strat_ID: F0_03](#)

Separately Managed Accounts (SMAs)

SMA

Tailor-made risk/return profiles for institutional allocators — same proprietary infrastructure

CUSTOM INDIVIDUAL STRATEGY SMA STRUCTURE

- **Dedicated Strategy Accounts:** Single-investor SMAs deployed into standalone individual strategies or customized strategy combinations.
- **Bespoke Risk Controls:** Where applicable, investors set maximum drawdown and risk limits per strategy.
- **Strategy Transparency:** Real-time execution tracking, daily position reconciliation, and granular monthly strategy reporting.
- **Fee Structure:** 0% management fee, 20% - 35% performance fee exclusively on net strategy profits.
- **Mandate Terms:** Min. ticket \$300,000 · Negotiable lock-up · 30 days redemption notice.

1. Liquidity Pool Yield / Dynamic Hedging

Strat_ID: F0_01

Can be tailored as SMA with adjustable risk profile to execute on HyperLiquid or Uniswap

2. Systematic Crypto Basis (Cash-and-Carry)

Strat_ID: F0_02

Available as SMA via a dedicated Binance sub-account.

3. Low Frequency Altcoin Spot Strategy

Strat_ID: F0_03

Available as a SMA via a dedicated Kraken account.

4. Delta Neutral Funding Rate Arb

Strat_ID: F0_04

TBA

Development | System Architecture

OUR EDGE

Three isolated environments — Research → Staging → Production — with no shared state

RESEARCH

- Historical tick data warehouse
- Strategy development notebooks
- Backtesting engine with transaction cost model
- Out-of-sample validation framework
- Parameter optimisation & walk-forward



STAGING

- Live market data feeds
- Paper trading execution engine
- Strategy validation vs live conditions
- Performance monitoring
- Promotion gate:** Sharpe > 2.7, DD < 15%



PRODUCTION

- Live algo execution — real capital
- Multi-venue smart capital routing
- Real-time risk & position monitoring
- Automated circuit breakers
- Daily P&L reconciliation & reporting

Containerised microservices · Geographic affinity routing to exchange colocations · Replicated data storage with real-time sync · Zero shared state between environments

Risk Management Framework

RISK MANAGEMENT

Independent risk monitoring across four dimensions — market, counterparty, technical and operational



Market Risk Controls

- Per-strategy drawdown hard-cap
- Portfolio diversification to ensure low correlation
- Position size limits per asset and venue
- Automatic halt on limit breach — manual restart only
- All metrics net of fees, annualised



Counterparty Risk

- Capital spread across multiple exchanges (DEX/CEX) and multiple strategies — no single-venue or strat concentration
- Daily position reconciliation against exchange records
- Exchange credit monitoring and exposure caps
- Multi-signature wallet architecture for on-chain assets



Technical Risk Controls

- Automated health monitoring with real-time diagnostics
- Redundant infrastructure & data centre failover
- Circuit breakers on anomalous signal behaviour
- Staged deployment — no direct-to-production pushes



Operational Safeguards

- Encrypted communications and daily encrypted backups
- Emergency trading suspension protocol (< 30 seconds)
- Quarterly disaster recovery testing
- Commercial banking-strength secrets hygiene

Execution & Service Provider Ecosystem

ECOSYSTEM

Relationships structured by function — nature of each engagement noted

LIQUIDITY — EXECUTION VENUES

Institutional VIP-tier1 API access on all venues — not formal commercial partnerships. Priority routing & reduced fees.

Bybit

Primary systematic execution — VIP tier1 / API, Server Colocation

Binance

Primary systematic execution — VIP tier1 / API level, Server Colocation

Hyperliquid

Decentralised Spot & perpetuals — institutional API

OKX

Secondary execution — VIP tier1 / API

Kraken

Secondary execution — VIP tier 1 / API level

LEGAL & FUND ADMINISTRATION

CV5 Capital is F0v's CIMA-regulated licensing partner and legal counsel.

CV5 Capital

Platform Manager & Legal

NAV Fund Services Cayman Ltd

Fund administrator, NAV calculations

Keisha James

Compliance and AML, MLRO

BANKING & CUSTODY

Northern Trust provides primary USD operating accounts. Custodian and auditor appointments in progress.

Northern Trust Intl.

Primary operating & settlement bank

Gemini Custody

Digital asset custody

MHA Cayman

Auditor — Baker Tilly network



Get in touch!



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